PUBLIC ANNOUNCEMENT UNDER REGULATIONS 3(1) AND 4 READ WITH REGULATION 15(1) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS")

FOR THE ATTENTION OF EQUITY SHAREHOLDERS (AS DEFINED BELOW) OF FORTIS HEALTHCARE LIMITED

Open offer for acquisition of up to 197,025,660 (One hundred and ninety seven million, twenty five thousand, six hundred and sixty only) fully paid up equity shares of face value of INR 10 (Rupees ten only) each ("Equity Share"), representing 26.0% (Twenty six percent) of the Expanded Voting Share Capital (as defined below) of Fortis Healthcare Limited ("Target Company"), from the Equity Shareholders (as defined below) of the Target Company by Northern TK Venture Pte. Ltd. ("Acquirer") together with IHH Healthcare Berhad ("PAC 1") and Parkway Pantai Limited ("PAC 2"), (collectively referred to as the "PACs"), in their capacity as the persons acting in concert with the Acquirer ("Open Offer"). Save and except for the PACs, no other person is acting in concert with the Acquirer for the purpose of this Open Offer.

This public announcement ("**Public Announcement**" or "**PA**") is being issued by HSBC Securities and Capital Markets (India) Private Limited, HDFC Bank Limited, Citigroup Global Markets India Private Limited and Deutsche Equities India Private Limited (the "**Managers to the Open Offer**") for and on behalf of the Acquirer and the PACs, to the Equity Shareholders (as defined below) of the Target Company pursuant to and in compliance with Regulations 3(1) and 4 and other applicable regulations of the SEBI (SAST) Regulations.

"**Equity Shareholders**" shall mean all the shareholders of the Target Company who are eligible to tender their shares in the Open Offer, excluding: (i) the Acquirer and the PACs; and (ii) persons deemed to be acting in concert with the Acquirer and the PACs.

"**Expanded Voting Share Capital**" shall mean the total voting equity share capital of the Target Company on a fully diluted basis as of the 10th (Tenth) working day from the closure of the tendering period for the Open Offer. This includes 235,294,117 (Two hundred and thirty five million, two hundred and ninety four thousand, one hundred and seventeen only) Equity Shares to be allotted by the Target Company to the Acquirer in terms of the SSA (as defined below), subject to the approval of the shareholders of the Target Company and other regulatory approvals.

1. Open Offer Details

1.1. **Open Offer Size**: Up to 197,025,660 (One hundred and ninety seven million, twenty five thousand, six hundred and sixty only) Equity Shares ("**Offer Shares**"), constituting 26.0% (Twenty six percent) of the Expanded Voting Share Capital subject to the terms and conditions mentioned in this PA and to be set out in the detailed public statement ("**DPS**") and the letter of offer ("**LoF**") which are to be issued in accordance with the SEBI (SAST) Regulations.

1.2. **Price/Consideration:** The Open Offer is made at a price of INR 170 (Rupees one hundred and seventy only) per Offer Share (the "**Offer Price**") which

is in accordance with Regulation 8(2) of the SEBI (SAST) Regulations. Assuming full acceptance of the Open Offer, the total consideration payable by the Acquirer in accordance with the SEBI (SAST) Regulations will be INR 33,494,362,200 (Rupees thirty three billion, four hundred and ninety four million, three hundred and sixty two thousand, two hundred only).

1.3. **Mode of Payment:** The Offer Price will be paid in cash, in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations.

1.4. **Type of Open Offer:** The Open Offer is a mandatory offer made by the Acquirer and the PACs in compliance with Regulations 3(1) and 4 of SEBI (SAST) Regulations. This Open Offer is not subject to any minimum level of acceptance.

2. Transaction which has triggered the Open Offer obligations ("Underlying Transaction")

Details of Underlying Transaction						
Type of Transaction (direct/ indirect)	**Mode of Transaction (Agreement/ Allotment/ market purchase)**	**Shares/ Voting rights acquired/ proposed to be acquired**		**Total Consideration for shares /Voting Rights (VR) acquired through the Underlying Transaction**	**Mode of payment (Cash/ securities)**	**Regulation which has triggered**
		Number	**% vis a vis total equity / voting capital**			
Direct Acquisition	The board of directors of the Target Company passed a board resolution on July 13, 2018 ("**Board Resolution**"), authorizing the issuance and allotment of 235,294,117 (Two hundred and thirty five million, two hundred and ninety four thousand, one hundred and seventeen only) Equity Shares, representing 31.1% (Thirty one point one percent) of the Expanded Voting Share Capital, to the Acquirer by way of a preferential allotment	235,294,117	31.1%(*)	INR 40,000,000,000 (Rupees forty billion only)	Cash	Regulations 3 (1) and 4 of the SEBI (SAST) Regulations

	("**Preferential Allotment**"). The details of the Preferential Allotment are set out in the share subscription agreement dated July 13, 2018 entered into between the Acquirer and the Target Company ("**SSA**").					

(*) As a percentage of the Expanded Voting Share Capital.

As on the date of this PA, the Acquirer and the PACs do not hold any Equity Shares of the Target Company.

3. **Acquirer / PACs**

Details	Acquirer	PAC 1	PAC 2	Total
Name of Acquirer / PACs	Northern TK Venture Pte. Ltd.	IHH Healthcare Berhad	Parkway Pantai Limited	Not Applicable
Address	111 Somerset Road #15-01 Tripleone Somerset Singapore 238164	Level 11 Block A, Pantai Hospital Kuala Lumpur, 8 Jalan Bukit Pantai, 59100 Kuala Lumpur, Malaysia	111 Somerset Road #15-01 Tripleone Somerset Singapore 238164	Not Applicable
Name(s) of persons in control/promoters of Acquirers/ PACs where Acquirers/PACs are companies	Acquirer is a private company limited by shares. It was incorporated on May 29, 2017 under the laws of Singapore (company registration number : 201714842C) Acquirer is a wholly owned subsidiary of PAC 2 which is a wholly owned subsidiary of Integrated Healthcare	PAC 1 is a public company primarily listed on the Main Market of Bursa Malaysia Securities Berhad and secondarily listed on the Main Board of the Singapore Exchange Securities Trading Limited. PAC 1 was incorporated on May 21, 2010 under the laws of Malaysia (company registration number:	PAC 2 is a public company limited by shares. It was incorporated on 21 March 2011 under the laws of Singapore (company registration number: 201106772W) PAC 2 is a wholly owned subsidiary of IHHL which is a wholly owned subsidiary of PAC 1. Accordingly, PAC	Not Applicable

Details	Acquirer	PAC 1	PAC 2	Total
	Holdings Limited ("**IHHL**"). IHHL is a wholly owned subsidiary of PAC 1. Hence, the Acquirer is a wholly owned indirect subsidiary of PAC 1.	901914-V) under the name "Integrated Healthcare Holdings Sdn Bhd". Subsequently on April 2, 2012, PAC 1 was converted to a public limited company and assumed the name "Integrated Healthcare Holdings Berhad". Thereafter on April 20, 2012, PAC 1 changed its name to "IHH Healthcare Berhad". Based on the notification received by PAC 1 as up till July 10, 2018 in regard to the shareholding of substantial shareholders in PAC 1, Khazanah Nasional Berhad (indirect interest held through Pulau Memutik Ventures Sdn Bhd), Mitsui & Co., Limited and Employees Provident Fund Board are the substantial shareholders of PAC 1 holding 40.4%, 18.0% and 8.8% stakes, respectively. There are no other shareholders holding more than 5.0% stake in PAC 1.	2 is a wholly owned indirect subsidiary of PAC 1.	

Details	Acquirer	PAC 1	PAC 2	Total
Name of the group, if any, to which the Acquirer/PACs belongs to	IHH Group	The companies operating under PAC 1 across all markets are together classified as "**IHH Group**"	IHH Group	Not Applicable
Pre-transaction shareholding • Number • % of total share capital	Nil	Nil	Nil	Nil
Proposed shareholding after the acquisition of shares which triggered the Open Offer • Number • % of total share capital (*)	235,294,117 31.1%	Nil Nil	Nil Nil	235,294,117 31.1%
Any other interest in the Target Company	Nil	Nil	Nil	Nil

(*) As a percentage of the Expanded Voting Share Capital.

4. DETAILS OF SELLING SHAREHOLDERS, IF APPLICABLE

Not applicable

5. Target Company

Name:	Fortis Healthcare Limited
Registered Office:	Fortis Hospital, Sector-62 Phase-VIII, Mohali, Punjab 160062, India
Exchanges where listed:	Equity shares of the Target Company are listed on the BSE Limited ("**BSE**") (Security ID: Fortis, Security Code: 532843) and the National Stock Exchange of India Limited ("**NSE**") (Symbol: Fortis). The ISIN of equity shares of the Target Company is INE061F01013.

6. Other Details

6.1 The DPS will be published in newspapers on or before July 20, 2018, as required under Regulation 13(4) of the SEBI (SAST) Regulations. The DPS shall, *inter alia*, contain details of the Open Offer including detailed information on the Offer Price, the Acquirer, the PACs, the Target Company, the background to the Open Offer, the statutory approvals required for the Underlying Transaction and the Open Offer, details of financial arrangements and the conditions for withdrawal of the Open Offer.

6.2 The Acquirer and the PACs accept full responsibility for the information contained in the PA. Further, the Acquirer and the PACs undertake that they are aware of and will comply with the obligations under the SEBI (SAST) Regulations and have adequate financial resources to meet the Open Offer obligations.

6.3 The Acquirer and the PACs have made firm financial arrangements for financing the acquisition of the Offer Shares, in terms of Regulation 25(1) of the SEBI (SAST) Regulations.

6.4 This Open Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations.

6.5 This Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations.

6.6 Completion of the Open Offer is subject to receipt of statutory approvals as set out in the DPS and the LoF.

6.7 In this PA, all references to "Rupees" or "INR" are references to the Indian Rupee(s) ("**INR**").

Issued by the Managers to the Open Offer:

HSBC HSBC Securities and Capital Markets (India) Private Limited 6th floor, 52/60, M.G Road, Fort, Mumbai 400 001, India Tel: +91 22 2268 1560 Fax: +91 22 6653 6207 E-mail: fortis.openoffer@hsbc.co.in Contact Person: Ms. Tanvi Jain SEBI Registration Number: INM000010353	HDFC BANK HDFC Bank Limited Unit No 401 & 402 4th floor, Tower B, Peninsula Business Park, Lower Parel, Mumbai -400013 Tel: + 91 22 3395 8211 Fax: +91 22 3078 8584 E-mail: fortis.openoffer@hdfcbank.com Contact Person: Ashwani Tandon SEBI Registration Number: INM000011252

Deutsche Equities India Private Limited Address: The Capital, 14th Floor, C-70, G Block, Bandra Kurla complex, Mumbai – 400 051, India Tel: +91 22 7180 4444 Fax: +91 22 7180 4199 E-mail: fortis.openoffer@db.com Contact Persons: Mr Muffazal Arsiwalla / Mr Vivek Pabari SEBI Registration Number: INM000010833	Citigroup Global Markets India Private Limited 1202, 12th Floor, First International Financial Centre, G-Block, Bandra-Kurla Complex, Bandra East, Mumbai 400098 Tel: +91-22-61759999 Fax: +91-22-61759898 E-mail: fortis.openoffer@citi.com Contact Person: Nayan Goyal SEBI Registration Number: INM000010718

On behalf of the Acquirer and the PACs

Northern TK Venture Pte. Ltd.
IHH Healthcare Berhad
Parkway Pantai Limited

Place: Mumbai
Date: July 13, 2018